Doyle Webb
Chairman
(501) 682-5806

Arkansas Public Service Commission

Justin Tate
Commissioner
(501) 682-5806

Katie Anderson
Commissioner
(501) 682-5806

October 30, 2026

Sen. Justin Boyd, Senate Co-Chair
Rep. Les D. Eaves, House Co-Chair
Arkansas Legislative Council
State Capitol Building, Room 315
Little Rock, AR 72201

Dear Senator Boyd and Representative Eaves:

Attached is the quarterly report concerning operation of the Arkansas Extension of Telecommunications Facilities Fund (ARETFF) for the period July 2026 through September 2026.

Ark. Code Ann. §23-17-404(e)(7)(A)(i) requires the Commission to provide quarterly reports to the Legislative Council concerning operation of the fund. The attachment details the quarterly activity regarding grants requested, awarded, and denied by company and names of the Arkansas General Assembly Members whose constituents benefited from the approved grants. Year-to-date data has been provided for all approved grants. ARETFF financial information is also provided for each month, the quarter and year-to-date.

Questions concerning operation of the ARETFF or the quarterly report may be referred to Elana Foley, Director of Telecommunications and Consumer Services, at 501-682-5658.

Sincerely,

Doyle Webb
Chairman

DW/EF
Attachment

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Arkansas Extension of Telecommunications Facilities Fund
Quarterly Financial Activity
July - September 2026
Quarterly Report to the Legislative Council (Section 23-17-404(e)(8)(D)(i))

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Y-T-D 2026
Revenues / Assessments					
AHCF	$ 124,998.00	$ 83,332.00	$ -	$ -	$ 208,330.00
Grant True-up Receipts	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest Income	12,711.34	12,408.88	7,396.54	-	32,516.76
Total Revenue	$ 137,709.34	$ 95,740.88	$ 7,396.54	$ -	$ 240,846.76
Disbursements					
Grant Request Approvals	$ 3,910.50	$ -	$ -	$ -	$ 3,910.50
Grant True-Up Approvals	5,785.46	-	8,398.67	-	14,184.13
External Audit Fees	9,595.00	-	-	-	9,595.00
Program Administration Fees	3,385.00	3,245.00	2,517.00	-	9,147.00
Bank Service Charges	-	-	-	-	-
Total Disbursements	$ 22,675.96	$ 3,245.00	$ 10,915.67	$ -	$ 36,836.63
Operating Surplus / (Deficit)	**$ 115,033.38**	**$ 92,495.88**	**$ (3,519.13)**	**$ -**	**$ 204,010.13**

Fund Balance as of:	**2nd Quarter**	**Accounts**	
2026 Opening Fund Balance	$ 5,469,830.39	Checking	$ -
AETFF / AHCF Reallocation [1]	(5,131,991.03)		
YTD Operating Surplus / Deficit	204,010.13	Investment	542,311.49
		Due to Fund Admin	($462.00)
Closing Fund Balance	**$ 541,849.49**		**$ 541,849.49**

# of Grant Requests	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Y-T-D 2026
Grants	1	0	0	0	1
True-Ups	2	0	1	0	3
Denied / Withdrawn	0	0	0	0	0
Pending	0	0	0	0	0
Total	**3**	**0**	**1**	**0**	**4**
# of New Customers	1	0	0	0	1

[1] Docket No. 97-393-A, Order No. 6, Aug. 19, 2026.

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Arkansas Extension of Telecommunications Facilities Fund
Quarterly Report to the Legislative Council (Section 23-17-404(e)(8)(D)(i))
July - September 2026

# of Grant Requests	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Y-T-D 2026
Grants	1	0	0	0	1
True-Ups	2	0	1	0	3
Denied / Withdrawn	0	0	0	0	0
Pending	0	0	0	0	0
Total	**3**	**0**	**1**	**0**	**4**
# of New Customers	1	0	0	0	1

Initial Grants

AETFF App #	Company Name	Amount	Customer Name	Senator	Representative
2026-001	Northern Arkansas Telephone Company	$ 3,910.50	Jay Russell	Scott Flippo	Jason Nazarenko
Total		**$ 3,910.50**			

Grant True-Up Activity

AETFF App #	Company Name	Amount	Customer Name	Period
2023-007	Northern Arkansas Telephone Company	$ 3,008.31	Orville Mears	2023
2023-008	Northern Arkansas Telephone Company	2,777.15	Tamara McCullough	2023
2026-001TU	Northern Arkansas Telephone Company	$8,398.67	Jay Russell	2026
Total		**$ 14,184.13**		

Grants Denied / Returned / Withdrawn

ARETFF App #	Company Name	Amount	Customer Name
		$ -	
Total		**$ -**	

Initial Grants

GRANT PAYMENTS	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Year-to-date
2026-001	$ 3,910.50	$ -	$ -	$ -	$ 3,910.50
TOTAL GRANT PAYMENTS	**$3,910.50**	**$0.00**	**$0.00**	**$0.00**	**$3,910.50**

Grant True-Up Activity

GRANT TRUE-UP PAYMENTS	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Year-to-date
2023-007	$ 3,008.31	$ -	$ -	$ -	$ 3,008.31
2023-008	2,777.15	-	-	-	2,777.15
2026-001TU	-	-	8,398.67		8,398.67
					-
TOTAL GRANT TRUE-UP PAYMENTS	**$ 5,785.46**	**$ -**	**$ 8,398.67**	**$ -**	**$ 14,184.13**

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Arkansas Extension of Telecommunications Facilities Fund
Statement of Fund Performance

Prepared for the Arkansas Public Service Commission by Vantage Point Solutions

Monthly Activity For	July 2026	Y-T-D 2026
Revenues / Assessments		
ARHCF Support	$0.00	$208,330.00
Grant True-up Receipts	$0.00	$0.00
Miscellaneous	$0.00	$0.00
Interest Income	$4,244.95	$29,365.17
Total Revenue	$4,244.95	$237,695.17
Disbursements		
Grant Request Approvals	$0.00	$3,910.50
Grant True-Up Approvals	$0.00	$5,785.46
External Audit Fees	$0.00	$9,595.00
Program Administration Fees	$1,100.00	$7,730.00
Bank Service Fees	$0.00	$0.00
Total Disbursements	$1,100.00	$27,020.96
Operating Surplus / (Deficit)	$3,144.95	$210,674.21

Fund Balance as of:	July 2026	Accounts	
2026 Opening Fund Balance	$5,469,830.39	Checking	$0.00
YTD Operating Surplus / Deficit	$210,674.21	Investment	$5,681,604.60
		Due to Fund Admin	($1,100.00)
Closing Fund Balance	$5,680,504.60		$5,680,504.60

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Arkansas Extension of Telecommunications Facilities Fund
Statement of Fund Performance

Prepared for the Arkansas Public Service Commission by Vantage Point Solutions

Monthly Activity For	August 2026	Y-T-D 2026
Revenues / Assessments		
ARHCF Support	$0.00	$208,330.00
Grant True-up Receipts	$0.00	$0.00
Miscellaneous	$0.00	$0.00
Interest Income	$2,759.39	$32,124.56
Total Revenue	$2,759.39	$240,454.56
Disbursements		
Grant Request Approvals	$0.00	$3,910.50
Grant True-Up Approvals	$8,398.67	$14,184.13
External Audit Fees	$0.00	$9,595.00
Program Administration Fees	$955.00	$8,685.00
Bank Service Fees	$0.00	$0.00
Total Disbursements	$9,353.67	$36,374.63
Operating Surplus / (Deficit)	($6,594.28)	$204,079.93

Fund Balance as of:	August 2026	Accounts	
2026 Opening Fund Balance	$5,469,830.39	Checking	$0.00
YTD Operating Surplus / Deficit	$204,079.93	Investment	$542,874.29
AETFF / AHCF Reallocation[1]	($5,131,991.03)	Due to Fund Admin	($955.00)
Closing Fund Balance	$541,919.29		$541,919.29

[1] **Docket No. 97-393-A, Order No. 6, Aug. 19, 2026.**

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Arkansas Extension of Telecommunications Facilities Fund
Statement of Fund Performance

Prepared for the Arkansas Public Service Commission by Vantage Point Solutions

Monthly Activity For	September 2026	Y-T-D 2026
Revenues / Assessments		
ARHCF Support	$0.00	$208,330.00
Grant True-up Receipts	$0.00	$0.00
Miscellaneous	$0.00	$0.00
Interest Income	$392.20	$32,516.76
Total Revenue	$392.20	$240,846.76
Disbursements		
Grant Request Approvals	$0.00	$3,910.50
Grant True-Up Approvals	$0.00	$14,184.13
External Audit Fees	$0.00	$9,595.00
Program Administration Fees	$462.00	$9,147.00
Bank Service Fees	$0.00	$0.00
Total Disbursements	$462.00	$36,836.63
Operating Surplus / (Deficit)	($69.80)	$204,010.13

Fund Balance as of:	September 2026	Accounts	
2026 Opening Fund Balance	$5,469,830.39	Checking	$0.00
YTD Operating Surplus / Deficit	$204,010.13	Investment	$542,311.49
AETFF / AHCF Reallocation[1]	($5,131,991.03)	Due to Fund Admin	($462.00)
Closing Fund Balance	$541,849.49		$541,849.49

[1] **Docket No. 97-393-A, Order No. 6, Aug. 19, 2026.**