Doyle Webb
Chairman
(501) 682-5806

Arkansas Public Service Commission

Justin Tate
Commissioner
(501) 682-5806

Katie Anderson
Commissioner
(501) 682-5806

October 28, 2026

Sen. Justin Boyd
Rep. Les D. Eaves
c/o Marty Garrity
Bureau of Legislative Research
State Capitol, Rm 315
Little Rock, Arkansas 72201

RE: PSC Quarterly Reports a/o September 30, 2026

Dear Ms. Garrity:

Enclosed please find the quarterly rate case report of the Arkansas Public Service Commission for the period ending September 30, 2026.

This report is also available on our website at www.arkansas.gov/psc.

Respectfully,

Doyle Webb

cc: amoss@blr.arkansas.gov
lanette.myer@ade.arkansas.gov

ARKANSAS PUBLIC SERVICE COMMISSION

QUARTERLY REPORT ON STATUS OF UTILITY RATE APPLICATIONS PURSUANT TO ARK. CODE ANN. § 23-4-420 FOR THE QUARTER ENDED SEPTEMBER 30, 2026

GENERAL RATE CASE FILINGS PURSUANT TO ARK. CODE ANN. § 23-4-401

DOCKET:	26-020-U
COMPANY:	The Empire District Electric Company (Liberty-Empire)
CASE STYLE:	In the Matter of the Application of The Empire District Electric Company for Approval of a General Change or Modification in Rates, Charges and Tariffs
APPLICATION FILED:	May 15, 2026
APPLICATION SUMMARY:	The Empire District Electric Company's currently authorized retail revenue requirement is $16,328,117. The Company's requested retail revenue requirement is $25,861,634. The estimated monthly impact on the average residential customer for the first year is $34.13 or 20.7% and $34.11 or $17.2% for the second year. The proposed percentage increase by rate class is as follows: Year 1 / Year 2 Residential 20.7% 17.2% Commercial 20.7% 17.1% General Power Service 22.1% 18.1% Transmission 19.8% 16.5% According to Liberty-Empire, the requested $9.5 million increase is due to investments made since its last rate case to improve reliability, including the Gentry Substation and other system upgrades. It also updates rates to reflect revised depreciation rates and recover deferred revenue amounts approved in the prior case. The Company's current authorized return on equity is 9.7%, and the overall rate of return is 5.08%. The requested return on equity is 10%, and the requested overall rate of return is 6.05%.
STATUS:	Order No. 4, issued on June 8, 2026, suspended the proposed rates and tariffs filed by Liberty-Empire on May 15, 2026, and May 21, 2026, for a

	period no longer than nine (9) months pursuant to Ark. Code Ann. § 23-4-407 and directed the parties to propose a procedural schedule including public comment hearings and an evidentiary hearing.
REMAINING PROCEDURAL SCHEDULE:	To be established by Commission Order.
STATUTORY FINAL ORDER DEADLINE:	March 12, 2027
CONTACT:	Danni Hoefer, Chief of Staff Danni.Hoefer@arkansas.gov

DOCKET:	26-001-U
COMPANY:	Entergy Arkansas, LLC (EAL)
CASE STYLE:	In the Matter of the Application of Entergy Arkansas, LLC for Approval of Changes in Rates for Retail Electric Service
APPLICATION FILED:	February 27, 2026
APPLICATION SUMMARY:	EAL's currently authorized retail revenue requirement is $1,277,230,243. The Company's requested retail revenue requirement is $1,997,481,780. The estimated monthly impact on the average residential customer is $1.16 or 0.84%. The proposed percentage increase by rate class is as follows: Residential – 0.00% Small General Service – 7.03% Large General Service – 0.94% Lighting – 0.00% According to EAL, the requested $720 million increase is driven by increased depreciation expense, net capital additions, return on equity, and increased expenses for ad valorem expense and vegetation management. The Company's currently authorized return on equity is 9.65%, with an overall rate of return of 5.76%. The Company's requested return on equity is 9.9%, and the requested overall rate of return is 5.89%.
STATUS:	On August 19, 2026, Staff and Intervenors (including the Arkansas Attorney General (AG), Arkansas Advanced Energy Association, Arkansas Electric Energy Consumers, Federal Executive Agencies, Hospitals and Higher Education Group, Kroger Company, Scenic Hill Solar, Southern Renewable Energy Association, and Walmart) filed Direct Testimony and Exhibits. On September 16, 2026, EAL filed Rebuttal Testimony and Exhibits.
REMAINING PROCEDURAL SCHEDULE:	Pursuant to Order No. 15, issued on July 30, 2026: Staff & Intervenor Surrebuttal Testimony — October 6, 2026 Company Sur-Surrebuttal Testimony — October 16, 2026 Public Comment Hearing — October 20, 2026, at 6:00 p.m. *Batesville Community Center* — *1420 S. 20th Street, Batesville, AR 72501*

	Settlement Agreement or Issues List	October 23, 2026
	Public Comment Hearing *El Dorado Conference Center*	October 27, 2026, at 6:00 p.m. *311 S. West Avenue, El Dorado, AR 71730*
	Testimony in Opposition to Settlement	October 29, 2026
	Evidentiary Hearing	November 4-5, 2026
STATUTORY FINAL ORDER DEADLINE:	December 29, 2026	
CONTACT:	Danni Hoefer, Chief of Staff Danni.Hoefer@arkansas.gov	

DOCKET:	25-064-U
COMPANY:	Black Hills Energy Arkansas, Inc. (BHEA)
CASE STYLE:	In the Matter of the Application of Black Hills Energy Arkansas, Inc. for Approval of a General Change in Rates and Tariffs
APPLICATION FILED:	December 5, 2025
APPLICATION SUMMARY:	BHEA's currently authorized retail revenue requirement is $167,448,138. The Company's requested retail revenue requirement is $198,738,400. The estimated monthly impact on the average residential customer is $11.12 or 11.8%. The proposed percentage increase by rate class is as follows: Residential – 19.50% Small Bus. – 16.72% Medium Bus. – 10.56% Large Bus. Demand – 5.21% Gas Lights – 1.67% According to BHEA, the requested $29.35 million increase is driven by an approximate $162 million in additional capital investments, increased operating expenses, higher return on equity (ROE), higher cost of debt, and an increased equity percentage in capital structure since base rates were last approved in Docket No. 23-074-U.
STATUS:	On July 21, 2026, Staff and Intervenors filed Surrebuttal Testimony and Exhibits. On July 31, 2026, BHEA filed Sur-Surrebuttal Testimony and Exhibits. On August 11, 2026, BHEA and Staff filed a Joint Motion to Approve Settlement Agreement. On August 14, 2025, the AG filed Testimony in Opposition to the Settlement Agreement filed by BHEA and Staff. On August 20, 2026, an evidentiary hearing was held on the Settlement Agreement at the Arkansas Public Service Commission.

REMAINING PROCEDURAL SCHEDULE:	None
STATUTORY FINAL ORDER DEADLINE:	October 5, 2026
CONTACT:	Danni Hoefer, Chief of Staff Danni.Hoefer@arkansas.gov

FORMULA RATE REVIEW ACT FILINGS PURSUANT TO ARK. CODE ANN. § 23-4-1201

DOCKET:	26-043-FR
COMPANY:	Southwestern Electric Power Company (SWEPCO)
CASE STYLE:	In the Matter of the Formula Rate Review Filings of Southwestern Electric Power Company Pursuant to APSC Docket No. 25-003-U
APPLICATION FILED:	August 4, 2026
APPLICATION SUMMARY:	During SWEPCO's recent rate case, Docket No. 25-003-U, the Company elected to have its rates regulated under the Arkansas Formula Rate Review Act (FRRA). SWEPCO's Formula Rate Review Rider (Rider FRR) was approved by the Commission in Order No. 17 of that docket. This is SWEPCO's first filing under the new Rider FRR. SWEPCO's Earned Rate of Return on Common Equity (ERR) reflected in the 2026 Evaluation Report is 4.63%. The Company's Target Rate of Return (TRR) is 9.65%. The ERR falls outside the 50-basis point bandwidth, thus requiring a Revenue Adjustment to bring the ERR to the TRR in accordance with Rider FRR in the amount of approximately $51.1 million. The FRRA constrains the total amount of the revenue increase or decrease to 4.0% of the revenue for any class for the Prior Year. Applying the 4.0% constraint calculation results in an incremental total Revenue Adjustment of approximately $15 million. The estimated monthly impact of SWEPCO's request is $4.48 per month or an increase of 3.22% for the average residential customer.
STATUS:	The General Staff of the Arkansas Public Service Commission (Staff) and the Attorney General of Arkansas (AG) are in the process of analyzing SWEPCO's filing and developing Direct Testimony.
REMAINING PROCEDURAL SCHEDULE:	To be established by Commission Order.
STATUTORY FINAL ORDER DEADLINE:	January 11, 2027
CONTACT:	Danni Hoefer, Chief of Staff Danni.Hoefer@arkansas.gov

DOCKET:	16-036-FR
COMPANY:	Entergy Arkansas, LLC (EAL)
CASE STYLE:	In the Matter of Formula Rate Plan Filings of Entergy Arkansas, LLC, Pursuant to APSC Docket No. 15-015-U
APPLICATION FILED:	July 7, 2026
APPLICATION SUMMARY:	EAL's Earned Rate of Return on Common Equity in the 2026 Evaluation Report is 8.80% for the Historical Year. The Company's proposed Rider FRP revenue change is a reduction of $8.8 million. The estimated monthly impact of EAL's request is $0.60 per month or a decrease of 0.42% for the average residential customer.
STATUS:	On September 29, 2026, Staff filed its Statement of Errors and Objections along with Supporting Testimony.
REMAINING PROCEDURAL SCHEDULE:	Pursuant to Order No. 77, issued on September 15, 2026: EAL Response to Errors and Objections — October 14, 2026 Settlement or Issues List — October 29, 2026 Testimony in Opposition to Settlement — November 4, 2026 Evidentiary Hearing — November 13, 2026 EAL Revised Attachment A.1 — December 18, 2026 Response to Revised Attachment A.1 — December 21, 2026
STATUTORY FINAL ORDER DEADLINE:	December 14, 2026
CONTACT:	Danni Hoefer, Chief of Staff Danni.Hoefer@arkansas.gov