

Rules Status Update (11/1/25):

- Act 615- All Sections: This Act allows non-profit organizations to set up and maintain 529 accounts. These rules have been approved by the board, and are now entering the 30 day public comment period.
- Act 802- Section 7: This Act allows for tax free transfers of 5 to 9 funds to Roth IRA accounts. These rules have been approved by the board, and have entered the 30 day comment period.
- Act 875- Sections 1 & 2: This act changes the onset age available eligibility to 46 years old for ABLE accounts. These rules have been approved by the board, and have entered the 30 day comment period.
- Act 937- Section 3: this act requires all state, managed programs and funds to divest all money from Chinese owned companies. These rules have been approved by the board, and have entered the 30 day comment period.
- Act 938- Section 1: this act eliminates, all diversity, equity, and inclusion requirements of any and all state boards and commissions. These rules are been approved by the board, and have entered the 30 day comment period.
- Act 424 mandates insurance coverage for breast reconstruction surgery after prior authorization. The Act requires new rules and possible changes to various other rules. These rules are currently in the drafting stage and should be ready for approval by the State Board of Finance within the next 60 days

Michael Harry
Chief Compliance Officer/
Director of Government Affairs
Office of the Treasurer