

Doyle Webb
Chairman
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Justin Tate
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July 29, 2025

Sen. Ben Gilmore, Senate Co-Chair
Rep. Les D. Eaves, House Co-Chair
Arkansas Legislative Council
State Capitol Building, Room 315
Little Rock, AR 72201

Dear Senator Gilmore and Representative Eaves:

Attached is the quarterly report concerning operation of the Arkansas Extension of Telecommunications Facilities Fund (ARETFF) for the period April 2025 through June 2025.

Ark. Code Ann. §23-17-404(e)(7)(A)(i) requires the Commission to provide quarterly reports to the Legislative Council concerning operation of the fund. The attachment details the quarterly activity regarding grants requested, awarded, and denied by company and names of the Arkansas General Assembly Members whose constituents benefited from the approved grants. Year-to-date data has been provided for all approved grants. ARETFF financial information is also provided for each month, the quarter and year-to-date.

Questions concerning operation of the ARETFF or the quarterly report may be referred to Elana Foley, Director of Telecommunications and Consumer Services, at 501-682-5658.

Sincerely,

A handwritten signature in blue ink that reads "Doyle Webb". The signature is fluid and cursive, with the first and last names clearly legible.

Doyle Webb
Chairman

DW/EF
Attachment

Arkansas Extension of Telecommunications Facilities Fund

Quarterly Financial Activity

April - June 2025

Quarterly Report to the Legislative Council (Section 23-17-404(e)(8)(D)(i))

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Y-T-D 2025
Revenues / Assessments					
AHCF	\$ 124,998.00	\$ 124,998.00			\$ 249,996.00
Grant True-up Receipts	-				-
Miscellaneous	-				-
Interest Income	23,542.49	23,421.84			46,964.33
Total Revenue	<u>\$ 148,540.49</u>	<u>\$ 148,419.84</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 296,960.33</u>

Disbursements

Grant Request Approvals	\$ -	\$ -			\$ -
Grant True-Up Approvals	-	-			-
External Audit Fees	-	-			-
Program Administration Fees	2,330.00	2,965.00			5,295.00
Bank Service Charges	-	-			-
Total Disbursements	<u>\$ 2,330.00</u>	<u>\$ 2,965.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,295.00</u>

Operating Surplus / (Deficit)

Operating Surplus / (Deficit)	<u>\$ 146,210.49</u>	<u>\$ 145,454.84</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 291,665.33</u>
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Fund Balance as of:	2nd Quarter	Accounts	
2025 Opening Fund Balance	\$ 4,904,677.15	Checking	\$ -
YTD Operating Surplus / Deficit	291,665.33	Investment	5,197,262.48
		Due to Fund Admin	(\$920.00)
Closing Fund Balance	\$ 5,196,342.48		\$ 5,196,342.48

# of Grant Requests	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Y-T-D 2025
Grants	0	0			0
True-Ups	0	0			0
Denied / Withdrawn	0	0			0
Pending	0	0			0
Total	0	0	0	0	0
# of New Customers	0	0	0	0	0

Arkansas Extension of Telecommunications Facilities Fund
Quarterly Report to the Legislative Council (Section 23-17-404(e)(8)(D)(i))
April - June 2025

# of Grant Requests	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Y-T-D 2025
Grants	0	0			0
True-Ups	0	0			0
Denied / Withdrawn	0	0			0
Pending	0	0			0
Total	0	0	0	0	0
# of New Customers	0	0			0

Initial Grants					
ARETFF App #	Company Name	Amount	Customer Name	Senator	Representative
		\$ -			
Total		\$ -			

Grant True-Up Activity				
ARETFF App #	Company Name	Amount	Customer Name	Period
		\$ -		
Total		\$ -		

Grants Denied / Returned / Withdrawn			
ARETFF App #	Company Name	Amount	Customer Name
		\$ -	
Total		\$ -	

Initial Grants					
GRANT PAYMENTS	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Year-to-date
\$	-	\$ -	\$ -	\$ -	\$ -
TOTAL GRANT PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Grant True-Up Activity					
GRANT TRUE-UP PAYMENTS	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Year-to-date
\$	-	\$ -	\$ -	\$ -	\$ -
TOTAL GRANT TRUE-UP PAYMENTS	\$ -	\$ -	\$ -	\$ -	\$ -

Arkansas Extension of Telecommunications Facilities Fund**Statement of Fund Performance**

Prepared for the Arkansas Public Service Commission by Vantage Point Solutions, Inc.

Monthly Activity For	<u>April 2025</u>	<u>Y-T-D 2025</u>
<u>Revenues / Assessments</u>		
ARHCF Support	\$41,666.00	\$166,664.00
Grant True-up Receipts	\$0.00	\$0.00
Miscellaneous	\$0.00	\$0.00
Interest Income	\$7,644.78	\$31,187.27
Total Revenue	<u>\$49,310.78</u>	<u>\$197,851.27</u>
<u>Disbursements</u>		
Grant Request Approvals	\$0.00	\$0.00
Grant True-Up Approvals	\$0.00	\$0.00
External Audit Fees	\$0.00	\$0.00
Program Administration Fees	\$885.00	\$3,215.00
Bank Service Fees	\$0.00	\$0.00
Total Disbursements	<u>\$885.00</u>	<u>\$3,215.00</u>
Operating Surplus / (Deficit)	\$48,425.78	\$194,636.27

Fund Balance as of:	<u>April 2025</u>	<u>Accounts</u>
2025 Opening Fund Balance	\$4,904,677.15	Checking \$0.00
YTD Operating Surplus / Deficit	\$194,636.27	Investment \$5,100,198.42
		Due to Fund Admin (\$885.00)
Closing Fund Balance	<u>\$5,099,313.42</u>	<u>\$5,099,313.42</u>

Arkansas Extension of Telecommunications Facilities Fund
Statement of Fund Performance

Prepared for the Arkansas Public Service Commission by Vantage Point Solutions, Inc.

Monthly Activity For	<u>May 2025</u>	<u>Y-T-D 2025</u>
<u>Revenues / Assessments</u>		
ARHCF Support	\$41,666.00	\$208,330.00
Grant True-up Receipts	\$0.00	\$0.00
Miscellaneous	\$0.00	\$0.00
Interest Income	\$7,986.25	\$39,173.52
Total Revenue	<u>\$49,652.25</u>	<u>\$247,503.52</u>
<u>Disbursements</u>		
Grant Request Approvals	\$0.00	\$0.00
Grant True-Up Approvals	\$0.00	\$0.00
External Audit Fees	\$0.00	\$0.00
Program Administration Fees	\$1,160.00	\$4,375.00
Bank Service Fees	\$0.00	\$0.00
Total Disbursements	<u>\$1,160.00</u>	<u>\$4,375.00</u>
Operating Surplus / (Deficit)	\$48,492.25	\$243,128.52

Fund Balance as of:	<u>May 2025</u>	<u>Accounts</u>
2025 Opening Fund Balance	\$4,904,677.15	Checking \$0.00
YTD Operating Surplus / Deficit	\$243,128.52	Investment \$5,148,965.67
		Due to Fund Admin (\$1,160.00)
Closing Fund Balance	<u>\$5,147,805.67</u>	<u>\$5,147,805.67</u>

Arkansas Extension of Telecommunications Facilities Fund
Statement of Fund Performance

Prepared for the Arkansas Public Service Commission by Vantage Point Solutions, Inc.

Monthly Activity For	<u>June 2025</u>	<u>Y-T-D 2025</u>
<u>Revenues / Assessments</u>		
ARHCF Support	\$41,666.00	\$249,996.00
Grant True-up Receipts	\$0.00	\$0.00
Miscellaneous	\$0.00	\$0.00
Interest Income	\$7,790.81	\$46,964.33
Total Revenue	<u>\$49,456.81</u>	<u>\$296,960.33</u>
<u>Disbursements</u>		
Grant Request Approvals	\$0.00	\$0.00
Grant True-Up Approvals	\$0.00	\$0.00
External Audit Fees	\$0.00	\$0.00
Program Administration Fees	\$920.00	\$5,295.00
Bank Service Fees	\$0.00	\$0.00
Total Disbursements	<u>\$920.00</u>	<u>\$5,295.00</u>
Operating Surplus / (Deficit)	\$48,536.81	\$291,665.33

Fund Balance as of:	<u>June 2025</u>	<u>Accounts</u>
2025 Opening Fund Balance	\$4,904,677.15	Checking \$0.00
YTD Operating Surplus / Deficit	\$291,665.33	Investment \$5,197,262.48
		Due to Fund Admin (\$920.00)
Closing Fund Balance	<u>\$5,196,342.48</u>	<u>\$5,196,342.48</u>