

State Captive Insurance Program -- Vendor Contracts

Vendor	Services	Fees
Sedgwick Claims Management Services, Inc.	Claims Administration	• Agreement includes hourly fees for specific individuals and services to be provided, including various adjusters, travel expenses, forensic advisory services, subrogation recovery services, contents field adjusting, and fire investigations. • Sedgwick provided a range for the total anticipated contract amount based on the fact that over the past five years there is an average of \$32,199,570 in claims paid. If we use this information we find that <i>Sedgwick's involvement in the Captive program could range from \$800,000 to \$1,200,000 annually.</i> • The range exists due to the fact that there are many factors that come into play for costs, such as: number of buildings involved in a claim for a particular insured member, complexity of claims, or no claims.